

Contract No.

Escrow No. _____

EXHIBIT "B"

TO: Escrow Agent

RE: AUTHORIZATION TO RELEASE SECURITIES DEPOSITED BY
CONTRACTOR

You, as Escrow Agent in that certain Escrow Agreement for Deposit of Securities in Lieu of Cash Retention on Public Works Project between the

a political subdivision of the State of California (referred to as Owner),

,

(referred to as Contractor), and

_____,

a state or federally chartered bank (referred to as Escrow Agent), dated _____, are hereby authorized to release to the aforesaid Contractor all securities deposited with you with respect to the aforesaid escrow agreement, except that you shall be required to retain as security and pursuant to the terms of the said escrow agreement securities having a value of not less than \$ _____, until such time as you may be further notified by the Owner's Engineer as to further release or as to sale.

Dated: _____

a political subdivision of the
State of California

By _____
Owner's Engineer